

Economic Impact Payments or Stimulus Checks

The Coronavirus Aid, Relief, and Economic Security (CARES Act) authorized the IRS to issue Economic Impact Payments of up to \$1,200 to most US citizens and residents plus \$500 per qualifying child. There are still individuals that have not received their stimulus checks, and if you are one of those individuals, here is what you can do.

- 1) Check your payment status on the IRS website. Go to IRS.gov then select "Economic Impact Payments." Then select "get my payment," and the next step is to fill out some information about yourself and continue. If the IRS needs account information for your stimulus you can fill that out here. You can see the status of your stimulus check and when it is supposed to be deposited or if you are eligible. You can check back here to see any updates as they are posted by the IRS.
- 2) If you have not filed a tax return in the previous 2 years, you need to fill out the non filers tool on the IRS website by Oct 15 to receive your payment this year. If you miss this deadline, you will have to wait until next year to claim the \$1,200 credit on your 2020 tax return.
- 3) If you started receiving Social Security benefits in 2020, you should receive your payment by Nov. 4th.
- 4) If you have checked into the above and you still need to talk to an IRS agent, taxpayers can call 1-800-919-9835. Please be prepared to be on hold before you will be able to talk to a representative.

Thanks!

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Income Tax Preparer

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