

Income Tax Checklist / Questionnaire

1. Has your address changed?
2. Any changes in dependents? Newborns or children claiming themselves (graduated from high school or college)?
3. Any changes in marital status?
4. Did you have any childcare expense? Did you receive any dependent care benefits? We will need the provider's name, address, and social security number.
5. Do you have any children in college or planning to attend next year? Did you, your spouse or dependents have any tuition expense for any college courses? You may be eligible for one of several education credits.
6. Have you made any contributions to the Nebraska College Savings Plan? (Maximum tax deduction is \$5,000)
7. Did you receive a distribution from or make a contribution to an IRA or pension plan (401K, Simple, etc.)? Did you convert any IRA's to a Roth IRA? Did you transfer from one retirement plan to another? If you have not contributed to an IRA, have you made any plans for your retirement?
8. Did you purchase, sell, or refinance your principal residence or 2nd home?
9. If you provide us with your most recent social security benefits statement, we can review your current status for disability benefits and maintaining eligibility. We can help you calculate and determine if you should take reduced benefits at age 62.
10. Did you receive any assets through inheritance and was there any federal estate tax paid? You may be eligible for a step up in basis and begin depreciating the stepped-up assets.
11. Did you receive any gifts or any other non-taxable income?
12. Do your donations, house interest, real estate taxes, state taxes, medical and other itemized expenses exceed the amount to itemize? Current standard deduction is \$24,800 for Married Filing Joint, and \$12,400 for Single.
13. Was your home rented out or used for business purposes?
14. Do you have a foreign account valued at more than \$10,000? Or do you own any foreign assets? (Real Estate, Bank accounts, etc) Stocks traded on the exchanges are excluded.
15. Did you buy or sell any stocks, bonds or other investment property?
16. Did you have any debts cancelled or forgiven?