Nebraska Personal Property Assessment By Lori Lemmer

Currently, to our knowledge, the Nebraska Department of Revenue is NOT extending the May 1st deadline for personal property assessment.

If your tax returns are not completed by then or you are choosing to not file until the July 15th deadline, please know that you will have to submit a depreciation schedule or notify the Assessor's office by May 1st of any changes due to sales, trades or purchases.

It is our understanding that a phone call to the Assessor will suffice. Mail, email, or fax are other options to take care of this. Please contact your local county Assessor for any questions.

You can also stay up to date with other Tax Tips by visiting our website at <u>www.kaupsfinancial.com</u>.

Thanks!

Lori Lemmer Income Tax Preparer

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