

Extension of Deadline for Paycheck Protection Program Applications

There is still time to apply for a Paycheck Protection Plan loan! President Trump signed legislation Saturday that extended the application deadline for small businesses to apply for the Paycheck Protection Program. The original deadline for applications was June 30th and has now been extended until August 8th with this new legislation. Of the original \$660 billion allocated to the program, roughly \$130 billion in funds remain. These loans have the possibility to be forgiven if your business meets certain guidelines on what the money is spent on. We suggest any business who has been negatively affected due to the coronavirus pandemic to explore the Paycheck Protection Program as a relief option. Please give our office a call with any questions.

Thanks,

Ben Kaup, CPA

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