20	FARM INCOME	

PLEASE ROUND TO THE NEAREST DOLLAR.



Employer ID#, if any:		Pro	ducts Raised:			
					Family/Single	Spouse
Did you make any payments in			Health Insurance Premiums p			
20 that would require a 1099?	Yes	No	Medicare Part B Premiums (fr			
			Long Term Care Premiums pa			
If yes, did you or will you file			Cancer & Heart Premiums pai	id in 20		
all required form 1099's?	Yes	No				
			Total Medical Insurar	nce Premiums for 2	0:	
SALE OF PURCHASED LIVESTO	CK DI		D GRAIN AND SEALED G			
(report sealed grain here if C						
(report sealed grain here if Co	JC loans			Drofit//Loo	<b>a</b> )	
Du of Corp		Sale Price	<u>e</u> <u>Tax Basis</u>	Profit/(Los	<u>s)</u>	
Bu of Corn						
Bu of Soybeans						
Bu of						
Purchased Feeder Cattle						
Purchased Feeder Hogs						
		- fit an Or				
	Pro	offit on Sa	ale of Purchased Livestock	, Grain, & Sealed G	rain:	
SALE OF RAISED LIVESTOCK, G		FTC (Ren	ort Breeding Livestock Sales on	Page 3)		
	, and the second second		on Diccurry Livestoon duies on	Total	-	axable
Cattle # head			Patronage Dividends			
(Fats & Feeders only)			FSA Payments (Form 1099-G			
Swine			CRP Payments (reduce FSA			
(Fats & Feeders only)			CCC Loans (Income basis only			
Sheep/Goats			CCC Loans Forfeited in 20			
(Fats & Feeders only)			Crop Insurance Rec. 20			
Corn			Election to defer to 20_?	(If deferring com	nlete this sectio	n)
Dairy (Milk)				Date of Payment		")
Hay Straw			Cause of Damage	Date Received		
Other Grains			Date of Occurrence			
Soybeans			Crop Ins Deferred from 20			
Wheat			Machine/Custom Hire			
			Other Income:			
			Federal Gas	Refund		
			State Gas R			
Total Raised				ildings		
Products:				rn Stalks		
				nd/Pasture		
			La	nu/Fasture		
Inventory Carryovar to payt year						
Inventory Carryover to next year Cattle # \$						
calle # \$ # \$						
			-	otal Other Farm Inc	ome:	
Ψ			1			

Total Farm Income:

Page 1

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# 20\_\_\_ FARM EXPENSES



Chemicals	Utilities
	Telephone
Custom/Machine Hire	Cellular Phone
Depreciation	Propane
Employee Benefits	Garbage/Water
Feed Purchased	Electricity
Fertilizer Purchased	Internet
Freight & Trucking	Subtotal
Gas/Oil/Diesel Fuel	(less) Personal Use ( )
Insurance Farm	Total Deductible Utilities:
Crop	
(less) Personal Use (    )	Vet, Medicine/Breeding Fees
Total Deductible Insurance:	
	- Vahiala Expanses
Mortgage Interest (per 1008) de set indude have	Vehicle Expenses
Mortgage Interest (per 1098) - do not include house	Auto 1 Auto 2 Auto 3
	Farm Miles
	Total Miles
	% Farm
	Gas/Oil
Total Mortgage Interest:	Interest
Other Interest	Lease Exp
	Repairs
	Taxes
	Total
	Farm Use
	Total Vehicle Expense:
Total Other Interest:	Other Expenses
Labor Hired: W-2 employees only	Banking Expenses
Children	CCC Fees on Loans
Other	
	Farm Dues
Commodity	Farm Meals & Entertainment
Total Farm Labor:	Farm Papers & Journals
Pension & Profit Sharing	Farm Licenses & Permits
Lease Machinery	FSA Fees/Assessments
Rent Farm & Pasture	FSA Repayments
Repairs & Maintenance	Irrigation Power & Expenses
Repairs	Office Expenses
Parts/Tires	Outside Labor
Total Repairs & Maintenance:	Tax/Accounting Services
Seed Corn & Beans, etc	Semi-Tractor, Straight Truck
Farm Storage	and Trailer Expenses
Farm/Dairy Supplies	
Taxes	
Real Estate	Total Other Expense:
(less) Personal House ( )	
Payroll	Total Farm Expense:
Personal Property Total Deductible Taxes:	Farm Profit/(Loss):
	Page 2

## 20\_\_\_\_ FARM PURCHASES & SALES



### SALES OF PURCHASED BREEDING LIVESTOCK, EQUIPMENT, AND LAND (from Depreciation Schedule)

Quantity if Livestock	Description of Items Sold	Date Acquired	Date Sold	Sales Price

### SALES OF RAISED BREEDING LIVESTOCK (over 2 years of age)

Quantity	Description of Items Sold	Year of Birth	Date Sold	Sales Price

#### PURCHASES OF LAND, EQUIPMENT, & BREEDING LIVESTOCK

(Please list all assets greater than \$500 and provide a copy of the purchase invoices, etc.)

New or Used	Description of Item	Date Purchased	Cash Paid	Item Traded
			1	

### GASOLINE FUEL CREDIT (do NOT include diesel fuel)

Name of Dealers	Gallons - Jan thru Jun	Gallons - Jul thru Dec	Total Gallons

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