

20__ FARM INCOME



PLEASE ROUND TO THE NEAREST DOLLAR.

Employer ID#, if any: _____ - Products Raised: _____

Did you make any payments in 20__ that would require a 1099?	Yes	No	Health Insurance Premiums paid in 20__	_____	Family/Single	Spouse
			Medicare Part B Premiums (from 1099-SSA)	_____		
			Long Term Care Premiums paid in 20__	_____		
			Cancer & Heart Premiums paid in 20__	_____		

If yes, did you or will you file all required form 1099's? Yes No

Total Medical Insurance Premiums for 20__ : _____

SALE OF PURCHASED LIVESTOCK, PURCHASED GRAIN, AND SEALED GRAIN

(report sealed grain here if CCC loans are reported on the income basis)

	<u>Sale Price</u>	<u>Tax Basis</u>	<u>Profit/(Loss)</u>
_____ Bu of Corn	_____	_____	_____
_____ Bu of Soybeans	_____	_____	_____
_____ Bu of _____	_____	_____	_____
Purchased Feeder Cattle	_____	_____	_____
Purchased Feeder Hogs	_____	_____	_____
_____	_____	_____	_____

Profit on Sale of Purchased Livestock, Grain, & Sealed Grain: _____

SALE OF RAISED LIVESTOCK, GRAIN, ETC. (Report Breeding Livestock Sales on Page 3)

	Total	Taxable
Cattle # _____ head	_____	_____
(Fats & Feeders only) _____	_____	_____
Swine	_____	_____
(Fats & Feeders only) _____	_____	_____
Sheep/Goats	_____	_____
(Fats & Feeders only) _____	_____	_____
Corn	_____	_____
Dairy (Milk)	_____	_____
Hay Straw	_____	_____
Other Grains	_____	_____
Soybeans	_____	_____
Wheat	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Patronage Dividends _____

FSA Payments (Form 1099-G) _____

CRP Payments (reduce FSA payments received) _____

CCC Loans (Income basis only) _____

CCC Loans Forfeited in 20__ _____

Crop Insurance Rec. 20__ _____

Election to defer to 20__? _____ (If deferring complete this section)

Crops Damaged _____ Date of Payment _____

Cause of Damage _____ Date Received _____

Date of Occurrence _____ Amount Received _____

Crop Ins Deferred from 20__ _____

Machine/Custom Hire _____

Total Raised _____
Products: _____

Other Income:

Federal Gas Refund _____

State Gas Refund _____

Rents: Buildings _____

Corn Stalks _____

Land/Pasture _____

Inventory Carryover to next year

Cattle	#	_____	\$	_____
	#	_____	\$	_____
	#	_____	\$	_____

Total Other Farm Income: _____

Total Farm Income: _____

20__ FARM EXPENSES



Chemicals _____
 Custom/Machine Hire _____
 Depreciation _____
 Employee Benefits _____
 Feed Purchased _____
 Fertilizer Purchased _____
 Freight & Trucking _____
 Gas/Oil/Diesel Fuel _____
 Insurance Farm _____
 Crop _____
 (less) Personal Use (_____)
Total Deductible Insurance: _____

Mortgage Interest (per 1098) - do not include house

Total Mortgage Interest: _____

Other Interest _____

Total Other Interest: _____

Labor Hired: W-2 employees only
 Children _____
 Other _____
 Commodity _____
Total Farm Labor: _____

Pension & Profit Sharing _____
 Lease Machinery _____
 Rent Farm & Pasture _____
 Repairs & Maintenance
 Repairs _____
 Parts/Tires _____
Total Repairs & Maintenance: _____

Seed Corn & Beans, etc _____
 Farm Storage _____

Farm/Dairy Supplies _____
 Taxes
 Real Estate _____
 (less) Personal House (_____)
 Payroll _____
 Personal Property _____
Total Deductible Taxes: _____

Utilities
 Telephone _____
 Cellular Phone _____
 Propane _____
 Garbage/Water _____
 Electricity _____
 Internet _____
 Subtotal _____
 (less) Personal Use (_____)
Total Deductible Utilities: _____

Vet, Medicine/Breeding Fees _____

Vehicle Expenses
 Auto 1 Auto 2 Auto 3
 Farm Miles _____
 Total Miles _____
 % Farm _____
 Gas/Oil _____
 Insurance _____
 Interest _____
 Lease Exp _____
 Repairs _____
 Taxes _____
 Total _____
 Farm Use _____
Total Vehicle Expense: _____

Other Expenses
 Banking Expenses _____
 CCC Fees on Loans _____
 Farm Dues _____
 Farm Meals & Entertainment _____
 Farm Papers & Journals _____
 Farm Licenses & Permits _____
 FSA Fees/Assessments _____
 FSA Repayments _____
 Irrigation Power & Expenses _____
 Office Expenses _____
 Outside Labor _____
 Tax/Accounting Services _____
 Semi-Tractor, Straight Truck
 and Trailer Expenses _____

Total Other Expense: _____

Total Farm Expense: _____

Farm Profit/(Loss): _____

