

## Small Business/Livestock Producers Stabilization Grant

On May 27, 2020, Governor Pete Ricketts announced grant programs that will help the Nebraska economy as we recover from the COVID-19 pandemic. These programs are being funded by the federal Coronavirus Aid, Relief and Economic Security (CARES) Act. The Nebraska Small Business Stabilization Grant Allocates \$330 million in working capital to help cover operating expenses for NE small businesses and livestock producers. You can find the Eligibility Certification for at <https://getnebraskagrowing.nebraska.gov/> to start the application process. Application deadline for this grant is from June 26, 2020 for small businesses and July 1 for Livestock Producers.

The application process has been temporarily paused for Livestock Producer grants until Monday June 22 at 8:00 am. The deadline has been extended to July 1, 2020 if the allocated money lasts that long. THIS IS A FIRST COME FIRST SERVE GRANT and \$100 million was allocated to the Livestock Producer Grants.

### General Points for Small Businesses:

- Any Nebraska-owned for-profit business that has 5 to 49 employees and has suffered a negative economic impact from COVID-19 is eligible to apply for Stabilization grants.
- By June 26, 2020, applicants must have completed the online Eligibility Certification Form and provided any necessary supporting documentation to demonstrate grant eligibility. If the business is deemed eligible, the applicant will receive an email containing a certification number, followed by a link to complete the full application.
- All grants will be awarded on a first come, first served basis. It is anticipated that each eligible small business will receive a minimum of \$12,000 to help offset the negative impacts of COVID-19 on their operations.

### Specific Points for Livestock Producers

- At least 2/3 of your gross income is from farming or ranching
- You must own at least 20 animal units.
- Must have less than 10 employees. (the owner counts as an employee)
- By July 1, 2020, applicants must have completed the online Eligibility Certification Form and provided any necessary supporting documentation to demonstrate grant eligibility. If the business is deemed eligible, the applicant will receive an email containing a certification number, followed by a link to complete the full application.
- All grants will be awarded on a first come, first served basis. It is anticipated that each eligible small business will receive a minimum of \$12,000 to help offset the negative impacts of COVID-19 on their operations.

Thanks,

Jenna Welborn  
Income Tax Preparer

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