



**20\_\_ FARM EXPENSES**



Chemicals \_\_\_\_\_  
 Custom/Machine Hire \_\_\_\_\_  
 Depreciation \_\_\_\_\_  
 Employee Benefits \_\_\_\_\_  
 Feed Purchased \_\_\_\_\_  
 Fertilizer Purchased \_\_\_\_\_  
 Freight & Trucking \_\_\_\_\_  
 Gas/Oil/Diesel Fuel \_\_\_\_\_  
 Insurance Farm \_\_\_\_\_  
                   Crop \_\_\_\_\_  
 (less) Personal Use ( \_\_\_\_\_ )  
**Total Deductible Insurance:** \_\_\_\_\_

Mortgage Interest (per 1098) - do not include house  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
**Total Mortgage Interest:** \_\_\_\_\_

Other Interest \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
**Total Other Interest:** \_\_\_\_\_

Labor Hired: W-2 employees only  
 Children \_\_\_\_\_  
 Other \_\_\_\_\_  
 Commodity \_\_\_\_\_  
**Total Farm Labor:** \_\_\_\_\_

Pension & Profit Sharing \_\_\_\_\_  
 Lease Machinery \_\_\_\_\_  
 Rent Farm & Pasture \_\_\_\_\_  
 Repairs & Maintenance  
     Repairs \_\_\_\_\_  
     Parts/Tires \_\_\_\_\_  
**Total Repairs & Maintenance:** \_\_\_\_\_

Seed Corn & Beans, etc \_\_\_\_\_  
 Farm Storage \_\_\_\_\_

Farm/Dairy Supplies \_\_\_\_\_  
 Taxes  
     Real Estate \_\_\_\_\_  
 (less) Personal House ( \_\_\_\_\_ )  
 Payroll \_\_\_\_\_  
 Personal Property \_\_\_\_\_  
**Total Deductible Taxes:** \_\_\_\_\_

Utilities  
 Telephone \_\_\_\_\_  
 Cellular Phone \_\_\_\_\_  
 Propane \_\_\_\_\_  
 Garbage/Water \_\_\_\_\_  
 Electricity \_\_\_\_\_  
 Internet \_\_\_\_\_  
 Subtotal \_\_\_\_\_  
 (less) Personal Use ( \_\_\_\_\_ )  
**Total Deductible Utilities:** \_\_\_\_\_

Vet, Medicine/Breeding Fees \_\_\_\_\_

Vehicle Expenses  
                   Auto 1      Auto 2      Auto 3  
 Farm Miles \_\_\_\_\_  
 Total Miles \_\_\_\_\_  
 % Farm \_\_\_\_\_  
 Gas/Oil \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 Interest \_\_\_\_\_  
 Lease Exp \_\_\_\_\_  
 Repairs \_\_\_\_\_  
 Taxes \_\_\_\_\_  
 Total \_\_\_\_\_  
 Farm Use \_\_\_\_\_  
**Total Vehicle Expense:** \_\_\_\_\_

Other Expenses  
 Banking Expenses \_\_\_\_\_  
 CCC Fees on Loans \_\_\_\_\_  
 Farm Dues \_\_\_\_\_  
 Farm Meals & Entertainment \_\_\_\_\_  
 Farm Papers & Journals \_\_\_\_\_  
 Farm Licenses & Permits \_\_\_\_\_  
 FSA Fees/Assessments \_\_\_\_\_  
 FSA Repayments \_\_\_\_\_  
 Irrigation Power & Expenses \_\_\_\_\_  
 Office Expenses \_\_\_\_\_  
 Outside Labor \_\_\_\_\_  
 Tax/Accounting Services \_\_\_\_\_  
 Semi-Tractor, Straight Truck  
     and Trailer Expenses \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
**Total Other Expense:** \_\_\_\_\_

**Total Farm Expense:** \_\_\_\_\_

**Farm Profit/(Loss):** \_\_\_\_\_

